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FLOOR DEBATE

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in favor of this bill; no one testified against it. I'm confident that the teachers and others who are participants in the school plan have analyzed this particular change. But, actuarially speaking, some of these...some of these things are required.

SENATOR BEUTLER: Well, maybe I should step back a step and ask for a little more fundamental information, because I never can, from time to time, remember the exact figures. But what do emp...under current law, if we...if we do not make this change, what is the obligation of the employer and the employee to contribute?

SENATOR BRUNING: Well, in fact, I don't have that number on the top of my head for the school plan. I can...I'm told the employee is 7.25 percent and the employer is 101 percent of that. In the state plan...

SENATOR BEUTLER: Okay, well, let's just take the school plan...

SENATOR BRUNING: Okay.

SENATOR BEUTLER: ...for example.

SENATOR BRUNING: Certainly.

SENATOR BEUTLER: Those are the contribution rates that are statutorily set out right now?

SENATOR BRUNING: Yes, that's correct.

SENATOR BEUTLER: Okay, so they...are they...they're, in fact, frozen right now then at those rates? Or is that language somewhat flexible and allows somebody to change those rates?

SENATOR BRUNING: Well, it's a...it's floor rate, so it can be higher.

SENATOR BEUTLER: It can be higher. And what we're saying here is that we will statutorily freeze them rather than allowing somebody to make them higher?